

# FITZWILLIAM COLLEGE

*For the year ended 31 July 2002*

## IA. EXTERNAL REVENUE ACCOUNT

<i>Expenditure</i>	£	£	<i>Income</i>	£	£
College Estates:			College Estates:		
Transfer to College Estates Repairs and Improvements			Property at Rack Rent		68699
Fund XI		17175	Dividends and Interest (gross)		336920
Agency and Management		71071			
College Buildings: Insurance		25970			
Repayment of Corporate Capital Account VIIB		122827			
Surplus carried to University Contribution Sheet IC and transferred to Endowment Account V		168576			
		<u>405619</u>			<u>405619</u>

## IB. TRUST AND OTHER FUNDS SUBJECT TO UNIVERSITY CONTRIBUTION

	Dividends and Interest (gross)
Scholarship Account VI	4005
Trust Funds VIII	125780
Kitchen Equipment Fund IVA	1175
College Buildings Repairs, Decorations, Furniture and Equipment	
Funds IXA-B	24769
Works of Art and Silver Account IXC	641
College Estates Repairs and Improvements Fund XI	1583
Caution Fund Income Account XII	4659
Conference Reserve Fund XIX	987
Stapleton Fund XXI	342
	<u>163941</u>

## IC. UNIVERSITY CONTRIBUTION SHEET

Assessable Income:	
Balance from IA	168576
Balance from IB	163941
	<u>332517</u>
Deductible Items:	
College Building Fund (Account II)	185000
Contribution to University Appointments Board	80
Insurance charged to Internal Revenue Account	130
Prizes (Accounts V and VIII)	8453
Half sums paid to Scholars and Exhibitioners (accounts VI and VIII)	9175
Library Expenditure (Account XIII)	53506
Allowance for Research Fellows (Account V)	49637
Allowance for Teaching Officers (Account III)	85039
Contribution to University Medical Counsellors	7575
Half maintenance of Chapel Services (Account)	634
Contribution to the Fitzwilliam Museum's Development	500
	<u>399729</u>
Excess of deductible items over assessable income	<u>67212</u>
Deductible Item in accordance with Statute G.II .5 from 2001/02 carried forward	<u>67212</u>
Deductible Item in accordance with Statute G.II .5 from 2000/01 brought forward	10131
applied	0
carried forward	<u>10131</u>
Net assessable income	<u>0</u>

## II. INTERNAL REVENUE ACCOUNT

College Officers' Stipends and Superannuation	14660	Application and Registration Fees	4710
Staff Wages and Pension Contributions	636089	Degree Fees	2575
Rates on College Buildings (one half)	5612	College Establishment Charges	474071
Repairs to College Buildings (one half)	47344	Room Rents and Charges for Service	1160273
General Maintenance and Cleaning	130937	Transfers from other accounts:	
Fuel, Power and Water	136336	Rent of Rooms occupied free of charge:	
Insurance	130	Endowment Account V	33025
Maintenance of Gardens (College)	15314	Rent of Tuition and Supervision rooms:	
Printing, Stationery, Postage and Telephone	17624	Tuition Account III	158485
Miscellaneous Expenses	47013	Rent of Kitchen Premises:	
Transfers to other funds:		Kitchen Account IV	<u>14500</u>
Endowment Account V	63708		206010
College Building Fund XIV	185000		
Discretionary Fund XVII	3219		
College Buildings Repairs and Decorations Fund IXA	204125		
College Furniture and Equipment Fund IXB	125873		
Conference Reserve Fund XIX	6660		
Surplus transferred to General Capital Account VIIA	<u>207995</u>		
	<u>1847639</u>		<u>1847639</u>

## III. TUITION ACCOUNT

University Composition Fees	1360250	University Composition fees	1360250
Tutors:		Teaching Fees	1027153
Stipends and Superannuation	82823	Transfer from Endowment Account V	10000
Allowances	<u>1784</u>		
	84607		
Teaching Fellows' Stipends	89157		
College Teaching Contracts	42809		
Directors of Studies' Stipends and Allowances	32593		
Supervisors' Fees	209516		
Rent of Tuition and Supervision Rooms transferred to			
Internal Revenue Account II	158485		
Transfer to Library Account XIII	53506		
Staff Wages and Pension Contributions	118342		
Printing, Stationery, Postage and Telephone	31770		
Medical Counselling and Student Health	14437		
Intercollegiate Applications Office Capitation Fee	8323		
Miscellaneous Expenses	25519		
Contribution to University Appointments Board	80		
Transfer to Endowment Account V	6445		
Transfer to College Furniture and Equipment Fund IXB	24000		
Transfer to Summary of Trust Funds Account VIII	15200		
Surplus transferred to General Capital Account VIIA	<u>122364</u>		
	<u>2397403</u>		<u>2397403</u>

## IV. KITCHEN ACCOUNT (Including Buttery and College Bar)

Supplies consumed	205493	Sales and fixed charges	795125
Staff Wages and Pension Contributions	526913	Deficit transferred to General Capital Account VIIA	59753
Steward's Stipend and Superannuation	1456		
Fuel, Power and Water	8924	Note as to Stock on Hand:	
Repairs	7367	At beginning of year	14482
Renewals of Linen and Crockery, etc	7892	At end of year	<u>19621</u>
Laundry	3883		
		Increase	5139

Cleaning Materials	7594		
Printing, Stationery, Postage and Telephone	2829		
Miscellaneous Expenses	16413		
Additional Equipment	466		
Equipment Rental and Maintenance	11378		
Transfers to other funds:			
Rent transferred to Internal Revenue Account II	14500		
Kitchen Equipment Fund IVA	32500		
Conference Reserve Fund XIX	7270		
	<u>854878</u>		<u>854878</u>

**IVA. KITCHEN EQUIPMENT FUND**

Purchase of new equipment	28420	Transfer from Kitchen Account IV	32500
Purchase of units in College Investment Fund	<u>5255</u>	Investment income	<u>1175</u>
	<u>33675</u>		<u>33675</u>

**V. ENDOWMENT ACCOUNT**

Head and fellows:		Surplus transferred from External Revenue Account IA	168576
Master's Stipend and Superannuation	25473	Transfers from other Accounts:	
Fellows' Allowances	105877	Head and Fellows:	
Rent of Rooms occupied free	33025	Internal Revenue Account II	63708
Research Fellows	51547	Tuition Account III	6445
Secretary of Governing Body's Stipend	<u>1849</u>	Summary of Trust Funds VIII	<u>25068</u>
	217771		95221
College Entertaining including Allowances	53137	Deficit transferred to General Capital Account VIIIA	250775
Donations and Subscriptions	1650		
Miscellaneous Expenses	24021		
Rates on College Buildings (one half)	5611		
Repairs to College Buildings (one half)	47344		
Chapel Expenditure (including Chaplain's Stipend, Superannuation and Allowance)	12890		
Prizes	5648		
Transfer to Tuition Account III	10000		
Transfers to other funds:			
College Buildings Repairs and Decorations Fund IXA	135300		
College Works of Art and Silver Account IXC	<u>1200</u>		
	<u>514572</u>		<u>514572</u>

**VI. SCHOLARSHIP ACCOUNT**

Payments to Scholars and Exhibitioners	5300	Credit Balance 1 August 2001	1
		Investment Income	4005
		Sales of units in College Investment Fund	1294
	<u>5300</u>		<u>5300</u>

**VIIA. GENERAL CAPITAL ACCOUNT (Revenue Balances Account)**

Deficit transferred from Endowment Account V	250775	Credit Balance 1 August 2001	1235223
Deficit transferred from Kitchen Account IV	59753	Surplus transferred from Internal Revenue Account II	207995
Credit Balance 31 July 2002	<u>1255054</u>	Surplus transferred from Tuition Account III	<u>122364</u>
	<u>1565582</u>		<u>1565582</u>

**VIIIB. CORPORATE CAPITAL ACCOUNT (Capital Balances Account)**

Purchase of units in College Investment Fund	652263	Credit Balance 1 August 2002	121012
Credit Balance 31 July 2002	1	Other receipts	45625

	Grant from Colleges Fund	362800
	Transfer from External Revenue Account IA	122827
<u>652264</u>		<u>652264</u>

### VIII. SUMMARY OF TRUST FUNDS

Fellowship Funding transferred to Endowment Account V	25068	Credit Balance 1 August 2001	8490
Payments to Scholars and Exhibitioners	13050	Investment Income	125780
Prizes	2805	Covenants and gifts	111922
Grants and expenses	111306	Transfer from College Appeal Fund X	196362
Maintenance of Chapel Services	1267	Transfer from Caution Fund Income Account XII	2410
Purchase of units in College Investment Fund	311153	Transfer from Tuition Account III	15200
Transfer expenditure from College Building Fund XIV	2095	Sale of units in College Investment Fund	6680
Credit Balances 31 July 2002	100		
<u>466844</u>		<u>466844</u>	

### IXA. COLLEGE BUILDINGS REPAIRS AND DECORATIONS FUND

Repairs and Decorations	253585	Credit Balance 1 August 2001	3
Purchase of units in College Investment Fund	99821	Transfer from Internal Revenue Account II	204125
Credit Balance 31 July 2002	1	Transfer from Endowment Account V	135300
		Investment Income	13979
<u>353407</u>		<u>353407</u>	

### IXB. COLLEGE FURNITURE AND EQUIPMENT FUND

Furniture and Equipment costs	76994	Transfer from Internal Revenue Account II	125873
Purchase of units in College Investment Fund	83669	Transfer from Tuition Account III	24000
		Investment Income	10790
<u>160663</u>		<u>160663</u>	

### IXC. COLLEGE WORKS OF ART AND SILVER ACCOUNT

Purchases of units in College Investment Fund	1209	Credit Balance 1 August 2001	2
Purchases in year	632	Transfer from Endowment Account V	1200
Credit Balance 31 July 2002	2	Investment Income	641
<u>1843</u>		<u>1843</u>	

### X. COLLEGE APPEAL FUND

Appeal Office and Other Expenses	117717	Appeal Donations and Covenants	377089
Transfer to Summary of Trust Funds VIII	196362	Donations for Summary of Trust Funds VIII	196362
Transfer to Library Account XIII	1282	Donations for Library Account XIII	1282
Transfer expenditure from College Building Fund XIV	247980		
Transfer to other Funds	11392		
<u>574,733</u>		<u>574,733</u>	

### XI. COLLEGE ESTATES REPAIRS AND IMPROVEMENTS FUND

Purchase of units in College Investment Fund	18759	Credit Balance 1 August 2001	2
Credit Balance 31 July 2002	1	Transfer from External Revenue Account IA	17175
		Investment income	1583
<u>18760</u>		<u>18760</u>	

### XII. CAUTION FUND INCOME ACCOUNT

Travel Grants	1124	Credit Balance 1 August 2001	26533
Donations	675	Investment Income	4659
Transfer to Library Account XIII	450		
Transfer to Summary of Trust Funds VIII	2410		
Credit Balance 31 July 2002	<u>26533</u>		
	<u>31192</u>		<u>31192</u>

**XIII. LIBRARY ACCOUNT**

Wages	29162	Credit Balance 1 August 2001	8328
Books	24993	Transfer from Tuition Account III	53506
Printing, Stationery and Equipment	1913	Transfer from College Appeal Fund X	1282
Credit Balance 31 July 2002	10060	Transfer from Caution Fund Income Account XII	450
		Service Charge	1771
		Donations	500
		Fines and Other Income	291
	<u>66128</u>		<u>66128</u>

**XIV. COLLEGE BUILDING FUND (Established under Statute G,II,4(vii))**

Expenditure incurred	476457	Credit Balance 1 August 2001	2
Purchase of units in College Investment Fund	43733	Transfer from Internal Revenue Account II	185000
		Transfer expenditure to Summary of Trust Funds Account	2095
		Transfer expenditure to College Appeal Fund X	247980
		Investment Income	85113
	<u>520190</u>		<u>520190</u>

**XVII. DISCRETIONARY FUND**

Pension Supplements	<u>3219</u>	Transfer from Internal Revenue Account II	<u>3219</u>
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**XVIII. COLLEGE INVESTMENT FUND**

Purchase of Investments	1456624	Credit Balance 1 August 2001	5239645
Transferred to Funds on Disinvestment	11562	Sale of Investments	1515340
Credit Balance 31 July 2002	<u>6519484</u>	Received from Funds for Investment	<u>1232685</u>
	<u>7987670</u>		<u>7987670</u>

**XIX. CONFERENCE RESERVE FUND**

Purchase of new equipment	4040	Credit Balance 1 August 2001	2
Purchase of units in College Investment Fund	10879	Transfer from Internal Revenue Account II	6660
		Transfer from Kitchen Account IV	7270
		Investment Income	987
	<u>14919</u>		<u>14919</u>

**XX. WILSON FUND**

Credit Balance 31 July 2002	<u>852</u>	Credit Balance 1 August 2001	<u>852</u>
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**XXI. STAPLETON FUND**

Credit Balance 31 July 2002	<u>8890</u>	Credit Balance 1 August 2001	8548
		Investment Income	342
	<u>8890</u>		<u>8890</u>

## XXII. CASH RECONCILIATION STATEMENT

Balances due by the College:		Balances due to the College:	
General Capital Account VIIA	1255054	Billygoats Society	2
Corporate Capital Account VIIB	1	College Deposit Fund Investment	8532482
Trust Funds VIII	100	Cash in Hand	<u>1210</u>
College Buildings Repairs and Decorations Fund	1		8533694
College Works of Art and Silver Account IXC	2	Sundry Debtors:	
College Estates Repairs and Improvements Fund	1	Members of the College	132676
Caution Fund Income Account XII	26533	Miscellaneous	575820
Library Account XIII	10060	Internal Balances	<u>46546</u>
College Investment Fund XVIII	6519484		755042
Wilson Fund XX	852	Stock of provisions	19621
Stapleton Fund XXI	<u>8890</u>		
	7820978		
Sundry Creditors:			
Members of the College	84881		
Miscellaneous	<u>800975</u>		
	885856		
Due to Bankers	601523		
	<u>          </u>		
	<u><u>9308357</u></u>		<u><u>9308357</u></u>

### AUDITORS' CERTIFICATE

We have examined the foregoing statement of the accounts of the College and have made such tests thereof with the relevant books and vouchers as we considered appropriate.

In our opinion:

- (a) the foregoing accounts with statements IB and IC are in the form prescribed by Statute;
- (b) the said accounts present a true and fair statement of the transactions of the College for the year ended 31 July 2002 and of the resultant balances as shown by the books of the College;
- (c) the contribution due from the College to the University as set out in Statement IC has been correctly computed.

SALISBURY HOUSE  
STATION ROAD, CAMBRIDGE  
10 October 2002

PETERS, ELWORTHY AND MOORE  
*Chartered Accountants*